

# BUSINESS INVESTMENT FUND CASE STUDY

## Upperton Pharma Solutions Innovate and Grow



### KEY POINTS

#### Support Received

- Business Investment Fund
- Webinar support
- Ongoing adviser support

#### Outcome

- New equipment purchases
- Business expansion by an extra £450,000 increase in project value
- 10 new staff hired

Upperton Pharma Solutions is a specialist Contract Development and Manufacturing Organisation (CDMO) to the Pharmaceutical and Biotechnology sectors. Offering clients drug delivery, dosage form development, and clinical trials manufacturing. The company also specialises in tablets, capsules, pulmonary and nasal delivery. Upperton has an extensive, multinational client-base, ranging from small start-ups to global pharma companies.

Upperton applied for the Growth Hub Business Investment Fund (BIF) grant as they were having to turn away potential client projects due to lack of capability in existing services. The BIF grant helped Upperton purchase several pieces of key equipment which expanded their service offering and capabilities. This allowed them to serve a wider range of clients and fulfil larger projects.

The equipment has facilitated the onboarding of client projects to the value of £450,000 with a visibility of future prospects worth £1.5m. Since March 2020 Upperton have hired 10 new staff, of which 9 positions have been created to support the ongoing growth aided by support from the Business Investment Fund.

*“ By helping Upperton expand our services and capabilities, the D2N2 Growth Hub have helped Upperton give back to the local community with 5 of our recent hires recently graduating from local universities as well as strengthening Upperton’s position which in turn supports our current staff. Upperton look forward to future collaborations with the Growth Hub and strongly recommend businesses explore how the Growth Hub could support them*

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